

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
June 09, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828KX7
Series		Z-2012
Interest Rate		1-7/8%
High Yield ¹		1.960%
Allotted at High		52.27%
Price		99.753523
Accrued Interest per \$1,000		None
Median Yield ²		1.904%
Low Yield ³		1.800%
Issue Date		June 15, 2009
Maturity Date		June 15, 2012
Original Issue Date		June 15, 2009
Dated Date		June 15, 2009
	Tendered	Accepted
Competitive	\$98,600,700,000	\$34,908,089,900
Noncompetitive	\$92,042,400	\$92,042,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$98,692,742,400	\$35,000,132,300⁵
SOMA	\$369,923,200	\$369,923,200
Total	\$99,062,665,600	\$35,370,055,500
	Tendered	Accepted
Primary Dealer ⁶	\$65,740,000,000	\$14,126,160,000
Direct Bidder ⁷	\$13,551,700,000	\$5,507,039,900
Indirect Bidder ⁸	\$19,309,000,000	\$15,274,890,000
Total Competitive	\$98,600,700,000	\$34,908,089,900

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: $\$98,692,742,400 / \$35,000,132,300 = 2.82$

⁵ Awards to combined Treasury Direct systems = \$46,057,400.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.